



Scottish Democratic Alliance

Financial Services – Executive Summary

July 2010

Financial Services – Interim Executive Summary

Scotland has a long and successful history in this vital sector of our economy which has witnessed considerable growth in all aspects of financial services in the last decade or so. Despite recent set-backs, the underlying strength of our financial sector is set to provide considerable employment potential in the future, provided that the government in Scotland create the correct type of environment for this sector to flourish. The SDA believes strongly in a vibrant business and enterprise culture supported by sensible and fair regulation and taxation.

An independent Scotland would require the creation of a Financial Services Authority responsible for the overall control of the industry which, in Scotland today, employs in excess of 86,000 people. The SDA will support a bill creating a Stock Exchange and will encourage investment in the support infrastructure required by this and other related industries to maintain growth into the future. We will seek to co-operate with all sectors of our society to ensure the success of this crucial industry, including the trade unions, education authorities, other political entities and our neighbouring countries for which our financial strengths could be beneficial.

Note: Read our Economy and Taxation – Executive Summary, for our proposals on Scotland’s Central Bank and other national financial institutions.